

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE  
BOMBAY HIGH COURT ORDER DATED 2<sup>ND</sup> SEPTEMBER  
2014 IN SUIT NO. 173 OF 2014 AND OTHER RELATED SUITS  
COMPRISING OF  
MR.JUSTICE V.C.DAGA (RETD.), CHAIRMAN,  
MR.J.S.SOLOMON (ADVOCATE & SOLICITOR-MEMBER)  
AND  
MR.YOGESH THAR (CHARTERED ACCOUNTANT-  
MEMBER)**

Modern India Limited & others. ... Plaintiffs.

Versus.

Financial Technologies (India) Ltd. & others. ... Defendants

**APPEARANCES.**

Mr.Chirag Kamdar, Ms.Anuja Jhunjhunwala, Mr.Harish Khedkar, Priyta Khaitan, Rohit Mangsule, Vishal Pokare, Jesprit S.A., and R.Karnik i/by M/s.Naik, Naik & Co., for NSEL.

Sumit Zafer for Anand Rathi.

Mr.Yogesh Israni, Advocate for Mr.Aachal Agarwal.

Mr.Sandeep Parikh, Mr.Rahul Karnik, Mr.Ajay Menon, Mr.Kunal Sanghavi, Mr.Anupam Agal, Mr.Sanjay Pair, Mr.Sachin Deshpande, Mr.Bhagyesh Joshi for Motilal Oswal Commodities Brokers Pvt.Ltd.

Mr.Prashant Pawar, Advocate for Swastik.

Mr.Manmohan Anand for IBMA.

Mr.Bhushan Shah and Ms.Namrta Shah, Advocates for L.J.Tanna for Plaintiffs in Suit No.121.

Mr.Ravi Warriar, Mr.Akshay Patil, Mr.Hiral Thakkar, and Mr.Ashwin Bhadang i/by M/s.Federal & Rashimant, Advocate for Plaintiffs M/s. Modern India Ltd.

Nidhi Shukla, Advocate with Bijal Mehta and Chirag Shah for NAARA.

Mr.Anjay Dalmia, NSEL Investor Forum.

Mr.Rajesh Kamani, Investor.

Mr.Uday Tardalkar,. ANMI/BBI/CRAI.

**ORDER**  
**ON APPLICATION NO. 13 OF 2015.**

**(Dated : 11<sup>th</sup> July, 2015.)**

1. This application filed by M/s. Motilal Oswal Commodities Broker Pvt.Ltd.is taken up for hearing.
2. Learned Counsel for the applicant, during the course of hearing, moved an application seeking to take certain more documents on record in support of its claim. The application is allowed. The Applicant is permitted to produce documents. The same are taken on record.
3. The committee sought, certain clarifications from Learned Counsel appearing for applicant, M/s.Motilal Oswal Commodities Broker Pvt.Ltd, he has agreed to provide clarifications by next date of hearing with documents in support thereof.
4. At the same time, NSEL is also directed to produce relevant documents in relation to the subject transactions so as to co-relate the same with the transactions disclosed by Motilal Oswal Commodities Broker Pvt.Ltd.
5. On the above backdrop, parties are directed to submit all the relevant documents within 10 days from today, so that the matter can be finally heard on 4<sup>th</sup> August 2015 at 2.00 p.m.
6. Heard Intervener. However, Motilal Oswal Commodities Broker Pvt.Ltd. is granted time to till next date of hearing to reply to the submissions made by the Intervener.

S.O. to 04.08.2015 at 2:00 pm

  
[JUSTICE V.C.DAGA (RETD.)]  
CHAIRMAN.

  
[MR.J.S.SOLOMON]  
ADVOCATE & SOLICITOR.

  
[MR.YOGESH THAR]  
CHARTERED ACCOUNTANT

**MEMBERS.**